

## 2014-2015 Soka Loan – Application Disclosure (H-18)



**CREDITOR:**  
Soka University of America  
1 University Drive  
Aliso Viejo, CA 92656

### Loan Interest Rate and Fees

**Your Interest Rate is: 4.0%**

#### Your Interest Rate During the Life of the Loan:

Your interest rate is fixed.

#### Loan Fees

Origination fee: \$0.00  
Late fee: \$20.00 per month  
Returned check fee: \$20.00 per check

#### Charged Interest:

Your loan will begin to accrue interest the day after the last day of the grace period.

### Loan Cost Examples

The total amount you pay for this loan will depend on when you start to repay it. This example provides estimates based upon a 10 year repayment plan. It assumes that you remain in school for 4 years and have a 6 month grace period before beginning repayment.

Amount Borrowed	Standard Plan (10 Years)		
	Monthly Payment	Total Amount Paid	Amount Paid in Interest
\$10,000	\$101	\$12,149	\$2,149
\$15,000	\$152	\$18,224	\$3,224
\$20,000	\$203	\$24,298	\$4,298
\$25,000	\$253	\$30,373	\$5,373

### Steps to Apply for the Soka Loan:

1. **Accept the Soka Loan online via Learn at:** <http://learn.soka.edu>
2. **Complete the Loan Application online at:** [www.soka.edu/financialaid](http://www.soka.edu/financialaid)
3. **Complete the Self-Certification form.** You may obtain the certification form from the financial aid office or online at [www.soka.edu/financialaid](http://www.soka.edu/financialaid).
4. **Complete the Soka Loan Entrance Counseling Form online at:** [www.soka.edu/financialaid](http://www.soka.edu/financialaid)
5. **Submit a signed copy of the Master Promissory Note and Self-Certification form to:**

SUA - Office of Financial Aid, 1 University Drive, Aliso Viejo, CA 92656, USA

If you are approved for this loan, the loan terms will be available for 30 days. Loan terms will not change during this period.