

2015-2016 Soka Graduate Loan – Application Disclosure (H-18)



CREDITOR:
Soka University of America
1 University Drive
Aliso Viejo, CA 92656

Loan Interest Rate and Fees

Your Interest Rate is: 6.0%

Your Interest Rate During the Life of the Loan:

Your interest rate is fixed.

Loan Fees:

Origination fee: \$0.00
Late fee: \$20.00 per month
Returned check fee: \$20.00 per check

Charged Interest:

Your loan will begin to accrue interest the day after the last day of the grace period.

Loan Cost Examples

The total amount you pay for this loan will depend on when you start to repay it. This example provides estimates based upon a 10 year repayment plan. It assumes that you remain in school for 4 years and have a 6 month grace period before beginning repayment.

Amount Borrowed	Standard Plan (10 Years)		
	Monthly Payment	Total Interest Paid	Total Amount Paid
\$10,000	\$111	\$3,322	\$13,322
\$15,000	\$167	\$6,318	\$21,318
\$20,000	\$222	\$6,645	\$26,645
\$25,000	\$278	\$8,306	\$33,306

Your Next Steps to Apply for the Soka Loan:

1. **Accept the Soka Loan Online via Learn at:** <http://learn.soka.edu>
2. **Complete the Self-Certification Form.** You may obtain the certification form from the financial aid office or online at www.soka.edu/financialaid. If you are approved for this loan, the loan terms will be available for 30 days. Loan terms will not change during this period.
3. **Complete the Soka Loan Entrance Counseling Form.**
4. **Submit the original signed copy of the Master Promissory Note to the Office of Financial Aid:** SUA Office of Financial Aid, 1 University Drive, Aliso Viejo, CA 92656, USA