Loan Information:

- Lender: Soka University of America
- Loan Servicer: Heartland Campus Solutions - Educational Computer Systems, Incorporated (ECSI)
- 2015-2016 Fixed Interest Rate: 4.0%
  - Interest rate varies by year
  - Interest does not accrue while in school or during grace period
- No loan fee.
- Dependent students may borrow up to $14,000 or up to Cost of Attendance minus other financial aid (whichever is less) per year
- Independent students may borrow up to the Cost of Attendance minus other financial aid (whichever is less) per year
- Must complete Entrance Counseling, Master Promissory Note, and Self-Certification Form
- 3 Loan Disclosures are sent to the student prior to disbursement
- Funds are disbursed after add/drop date of each term (September/February)

Repayment Information:

- 6-month grace period
- Grace period begins after you graduate, withdraw, or enroll below half-time (6 units)
- Repayment begins on the day after your grace period ends
- 10 Year Standard Repayment Plan
  - Minimum payment is $50 per month
  - Monthly payment amount is based on the total loan borrowed
  - Maximum repayment period is 10 years
- Not required to make loan payments while you are in school and in your grace period
- Can prepay some or all of your loans without any penalty
- $20 late charge per month

Repayment Example:

The following example details the estimated costs of your loan once repayment has begun at the end of your grace period. These are estimated payment calculated using a fixed interest rate of 4.0%.

<table>
<thead>
<tr>
<th>Amount Borrowed</th>
<th>Standard Plan (10 Years)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Monthly Payment</td>
</tr>
<tr>
<td>$5,000</td>
<td>$51</td>
</tr>
<tr>
<td>$10,000</td>
<td>$101</td>
</tr>
<tr>
<td>$14,000</td>
<td>$141</td>
</tr>
<tr>
<td>$20,000</td>
<td>$203</td>
</tr>
<tr>
<td>$25,000</td>
<td>$253</td>
</tr>
</tbody>
</table>

Amounts are rounded to nearest dollar.