



Soka University of America

Deferment Request Form

MAIL FORM TO: Heartland ECSI
P.O. Box 1278
Wexford, PA 15090

We recommend that you read your promissory note carefully in order to become familiar with a number of features, duties, and, more specifically, what is and is not available relating to a deferment or cancellation before completing this form.

Section 1: Borrower Identification

Last Name	First	Middle	Student ID#
Street Address			Social Security #
			Area Code/ Phone # (home)
City	State	Zip	Area Code/ Phone # (other)
Country			E-mail Address

Section 2: Deferment Type

Refer to Section 7 for eligibility requirements

- Student - Full time/ Half time **Section A**
- A volunteer in the Peace Corps or Domestic volunteer act of 1973 **Section B**
- A full time member/officer of U.S. Armed Forces or in the U.S. Public Health Service **Section C**
- Graduate/Fellowship **Section D**

Section 3: Borrower Signature

- **I understand that:** (1) my deferment will begin on the date the deferment condition began. (2) My deferment will end on the earlier of the date that the condition that establishes my deferment eligibility ends or the certified deferment end date. (3) My loan holder will not grant this deferment request unless all applicable sections of this form are completed.
- **I certify that:** (1) The information I provided in Sections 1 and 2 above is true and correct. (2) I will notify my loan holder immediately when the condition(s) that qualified me for the deferment ends. (3) I have read, understand, and meet the eligibility criteria of the deferment for which I have applied.

Signature of borrower: _____ Date: _____

Section 4: Certification by School/ Agency/ Institution

I certify, to the best of my knowledge and belief, that the borrower or student named above is/was engaged in the activity indicated in the Section 2, and that the borrower/student and the program meet all eligibility requirements stated in Section 7

Deferment Starting Date: _____ Ending Date: _____

Name of School/ Service unit/ Employer

Address

City	State	Zip	Country
Phone #		OPE-ID	
Printed Name		Title	
Signature of Authorized Official			Date

INVALID WITHOUT OFFICIAL SEAL, STAMP OR LETTERHEAD

Please return this form within the next ten (10) days to claim exemption of payment and eliminate past due notice. This form will be returned to the borrower if it is incomplete.

FOR INSTITUTIONAL USE ONLY

Approved: _____ Disapproved: _____ Official Name: _____ Date: _____

Section 5: Instructions

Type or print clearly using dark ink. Report date as month-day-year. For example, show "January 31, 2005" as "01-31-2005".
REMEMBER TO SIGN AND DATE THE FORM AND HAVE AN AUTHORIZED OFFICIAL FOR YOUR SCHOOL/
AGENCY/INSTITUTION COMPLETE SECTION 4.

Send the completed form to:

Heartland ECSI
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Section 6: Definitions

- A **deferment** is a period during which you are entitled to postpone repayment of the principal balance of your loan(s). During the period of deferment, no interest will be charged.
- An **authorized official** who may complete Section 4 is **(1)** an authorized official of the school where you are enrolled at least half time. **(2)** an authorized office of the Peace Corps, ACTION Program, tax-exempt organization. **(3)** a Commanding or Personnel Officer of the Armed Forces **(4)** an authorized official of the Graduate Fellowship Program
- **Capitalization** is the addition of unpaid interest to the principal balance of my loan. This will increase the principal and the total cost of my loan.
- A **forbearance** allows you to temporarily postpone making payments on your loan(s), gives you an extension of time for making payments, or lets you temporarily make smaller payments than previously scheduled. Interest is charged during forbearance on the loan.

Section 7: Eligibility Requirements

- A. Student - Full time / Half -time** - A borrower may defer repayment of a Soka Student Loan if he or she is enrolled at least halftime in an eligible institution. Interest will not accrue during the deferment. To receive a deferment based on at least half-time enrollment, also called an in-school deferment, the student must be enrolled as a regular student in an eligible institution of higher education or a comparable institution outside the United States approved by the Department for deferment purposes. If a borrower is attending a school that ceases to qualify as an institution of higher education, the borrower's deferment ends on the date the school ceases to qualify. A regular student is one who is enrolled for the purpose of obtaining a degree or certificate. If the borrower is attending at least half time as a regular student for a full academic year and intends to do so in the next academic year, he or she is entitled to a deferment for 12 months.
- B. Volunteer Peace Corps or Domestic Volunteer Act of 1973** – A borrower may defer repayment for up to three years and interest will not accrue while he or she is:
- a Peace Corps volunteer
 - a volunteer under Title I, Part A of the Domestic Volunteer Service Act of 1973 (ACTION programs)
 - or a full-time volunteer in service for a tax-exempt organization that the Department has determined is comparable to Peace Corps or ACTION service.

A borrower is considered to be providing service comparable to Peace Corps or ACTIONS service if he or she meets all of the following five criteria:

- 1) The borrower serves in an organization that is exempt from taxation under the provision of Section 501(c)(3) of the Internal Revenue Code of 1954.
- 2) The borrower provides service to low-income persons and their communities to assist them in eliminating poverty and poverty related human, social, and environmental conditions.
- 3) The borrower does not receive compensation that exceeds the rate prescribed under Section 6 of the Fair Labor Standards Act of 1938 (the federal minimum wage), except that the tax-exempt organization may provide the volunteer with health, retirement, and other fringe benefits that are substantially equivalent to the benefits offered to other employees of the organization.
- 4) The borrower, as part of his or her duties, does not give religious instruction, conduct worship service, engage in religious proselytizing, or engage in fund raising to support religious activities.
- 5) The borrower has agreed to serve on a full-time basis for a term of at least one year.

- C. Full time member of Armed Forces** – A borrower may defer repayment for up to three years and interest will not accrue while he or she is
- a member of the U.S. Army
 - a member of the U.S. Navy
 - a member of the U.S. Air Force
 - a member of the U.S. Marines
 - a member of the U.S. Coast Guard
 - a member of the National Guard or the Reserves serving a period of full-time active duty in the armed forces
 - an officer in the Commissioned Corps of the U.S. Public Health Service

- D. Graduate / Fellowship** – A borrower enrolled and in attendance as a regular student in a course of study that is part of a graduate fellowship program approved by the Department may defer payments. A borrower is engaged in graduate or postgraduate fellowship- supported study such as a Fulbright grant outside the United States.