

Name (Last, First): _____ SUA ID #: _____

Date: _____ Cell Phone #: _____

SECTION A: Information & Definitions Regarding Your Soka Loan

Soka Loan - Money you borrow directly from Soka University of America that you must repay with interest.

Interest - What it costs to borrow money. A Soka Loan has a fixed interest rate.

Grace Period - You will receive a 6-month grace period on the repayment of each Soka Loan you receive. Your 6-month grace period begins the day after you graduate. You do not have to begin making payments on your loan until after your grace period ends.

Master Promissory Note - A binding legal document that you signed before you received a Soka Loan.

Standard Loan Repayment - The minimum monthly payment is \$50.00. However, your actual minimum payment may be higher depending on your total loan amount borrowed. The standard repayment period is 10 years.

Loan Deferment - You may receive a deferment while you are any of the following:

- Enrolled at least half-time at an eligible school
- A volunteer in the Peace Corps
- A full-time member/officer of the U.S. Armed Forces, or are in the U.S. Public Health Service
- Enrolled in a graduate or fellowship program

In order to receive a deferment, you must submit a **“Deferment Request Form”** to your loan servicer and include supporting documentation.

Early Repayment - You may pre-pay all, or part of, your Soka loan(s) at any time without a penalty.

Loan Servicer

Your loan servicer is Educational Computer Systems, Incorporated (ECSI). You should contact ECSI when you have questions about your loan or repayment options, or when you change your name, email address, or phone number.

You can reach ECSI and manage your account at <https://heartland.ecsi.net> or by phone at **(888) 549-3274**, Monday–Friday, 7:30 AM–9:00 PM EST. Payment options include online payment, phone payment, and paper check. Please note that transaction fees may apply for online payments. If paying by check, make checks payable to: Soka University of America, and mail to ECSI at the address listed in Section B.

If you do not receive a billing statement, log in to your ECSI account or contact ECSI directly to access your loan information.

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SECTION B: Repayment

You must repay the full amount of your Soka loans, even if you:

- Did not complete your program of study.
- Cannot find employment after graduation.
- Are not satisfied with, or did not receive, the education or other services that you paid for with your Soka student loans.

Loan Servicer Information

- Account access, payment options, and detailed loan information: <https://heartland.ecsi.net/>
- Phone: **(888) 549-3274**, Monday–Friday, 7:30 AM–9:00 PM EST
- Email: cservice@ecsi.net
- Online payments are available through your ECSI account. Please note that transaction fees may apply.
- Payments made by paper check:
 - Check payments should be payable to: **Soka University of America**
 - Check payments should be sent to ECSI, **not** to Soka, at:
 - Soka University of America c/o ECSI
P.O. Box 1287
Moon Township, PA 15108

Failure to make timely payments, or making no payments at all

Your Soka Loan will become “delinquent” the first day after you miss a payment.

A “hold” will be placed on any **delinquent** Soka Loans. A hold will prevent you from receiving any services from SUA; including release of transcript, grades, or alumni services.

Your loan account will be placed with a collection agency when loan payments are delinquent and contact with the borrower cannot be established. Delinquent loans will be reported to credit bureaus, and borrowers will be responsible for any collection costs incurred; including but not limited to agency fees, attorney's fees, court costs, and other fees relating to collection of the loan.

What to Expect Next: Loan Summary Sheet

After completing your exit counseling, you can expect to receive a Loan Summary Sheet in early summer. This document will summarize your total Soka Loan balance, your estimated monthly payment, and your repayment start date. Please review it carefully when you receive it and retain it for your records.

If you have contacted ECSI and still have additional questions about your account, please contact the Office of Student Accounts at studentaccounts@soka.edu.



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SECTION C: Student's Contact information

You are required to provide your current contact information to your loan servicer.

Name (Last, First): _____ SUA ID #: _____

Date of Birth: _____ Non-Soka Email: _____

Passport Number: _____ Phone Number: _____

Permanent Address (Non-Soka Address): _____

City, State, Zip Code, Country: _____

SECTION D: Student's Reference Information

Provide two personal references that do not have the same address. The references listed below MUST have a different address from the student address listed above. A U.S. address is preferred.

Reference 1

Name (Last, First): _____

Relationship: _____ Phone Number: _____

Address: _____

City, State, Zip Code, Country: _____

Reference 2

Name (Last, First): _____

Relationship: _____ Phone Number: _____

Address: _____

City, State, Zip Code, Country: _____

SECTION E: Future Employer or Future School (if applicable)

Employer or University: _____ Phone Number: _____

Address: _____

City, State, Zip Code, Country: _____

